

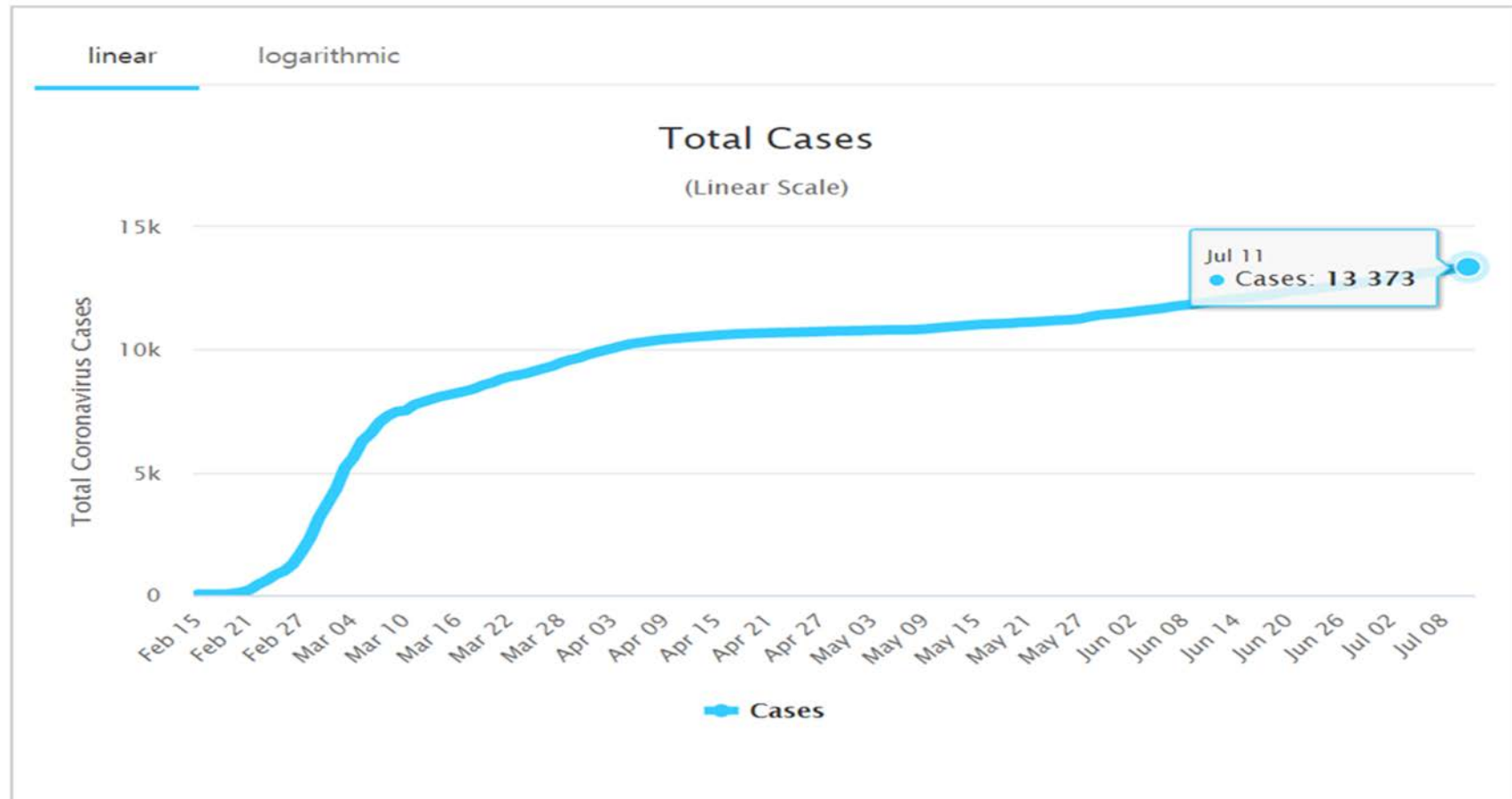
COVID-19 and Vulnerable Communities: Korean experience

Jaehyon Lee
Asan Institute for Policy Studies

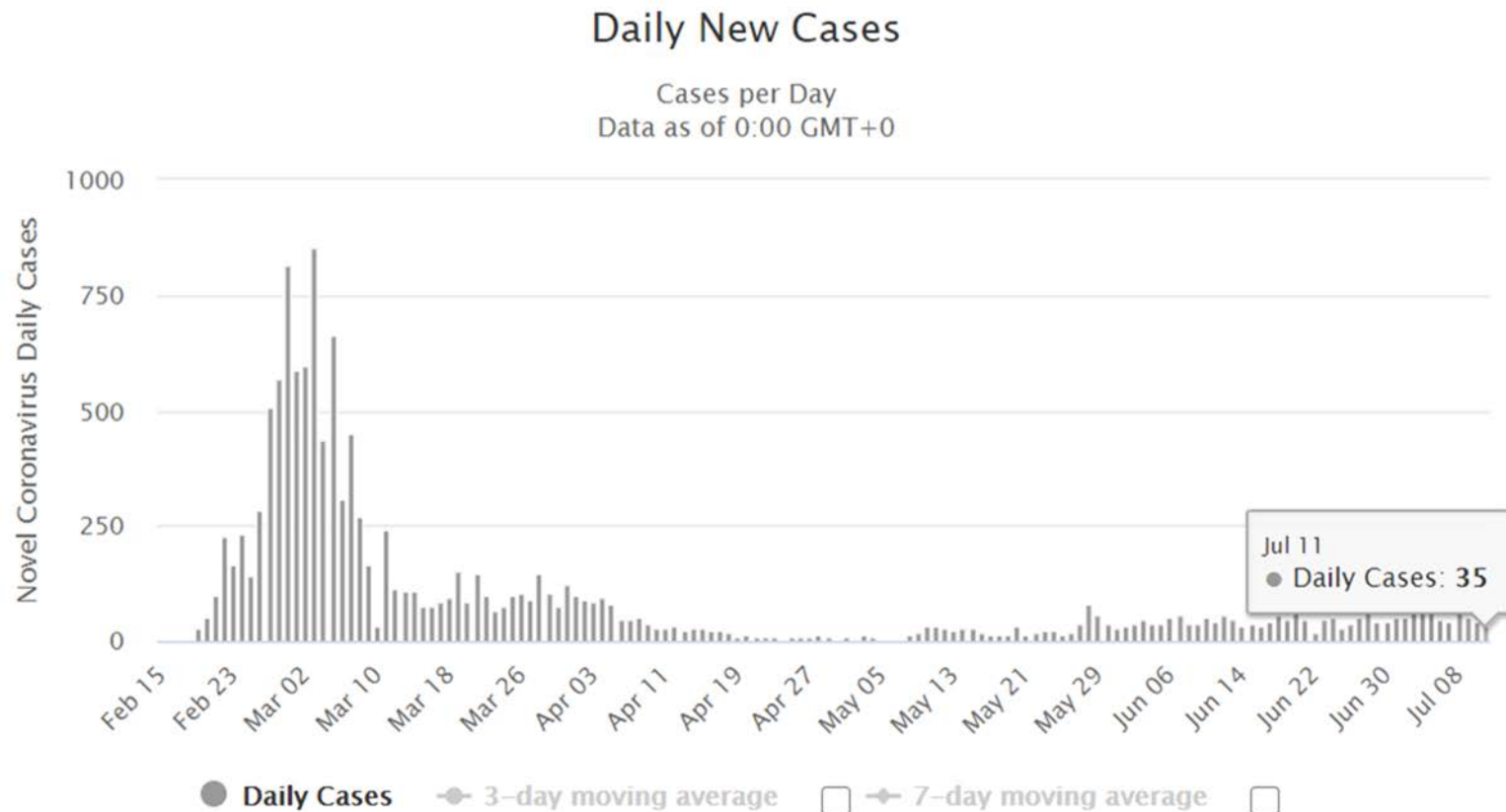
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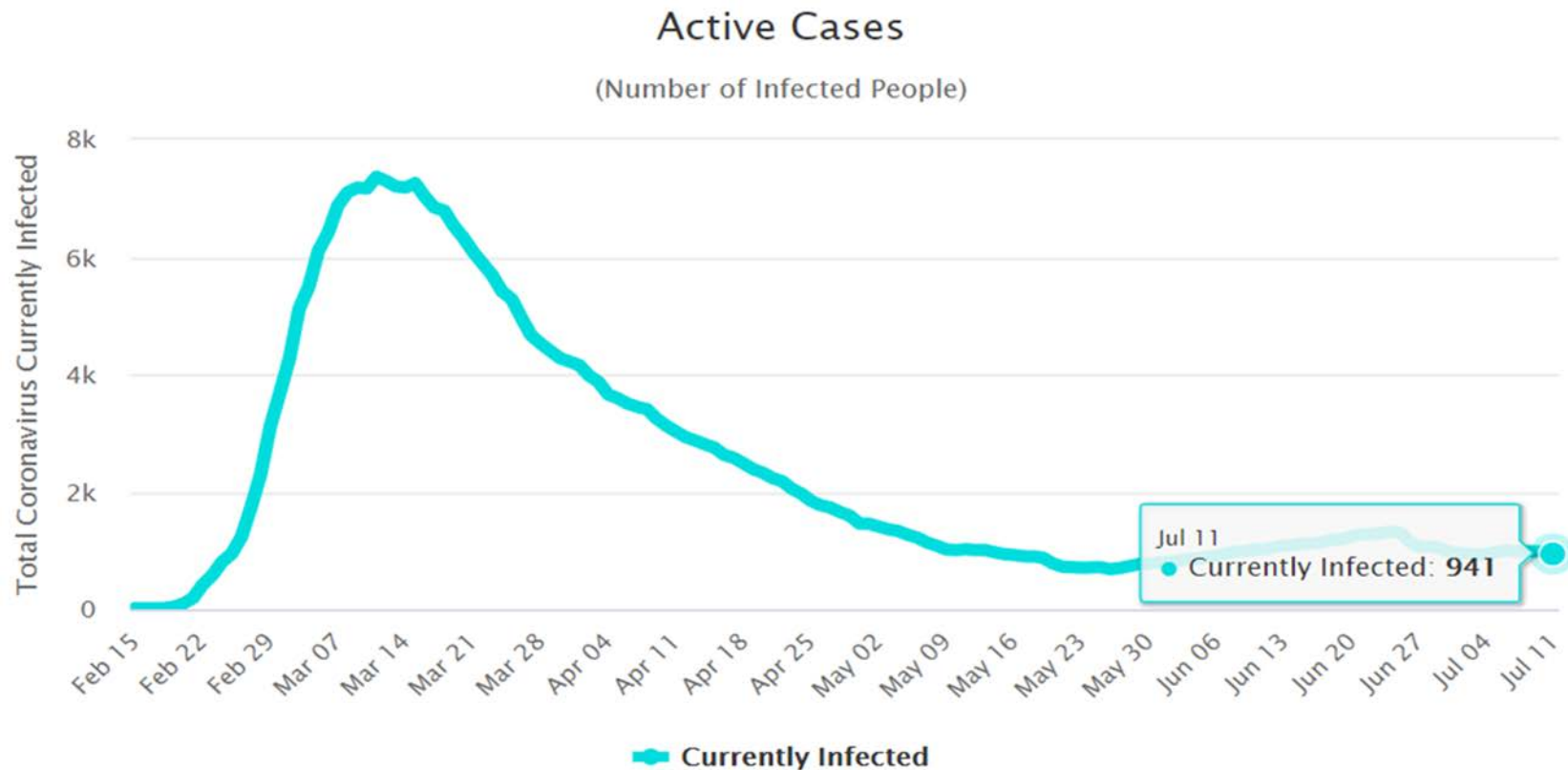
Total Coronavirus Cases in South Korea



Daily New Cases in South Korea



Active Cases in South Korea



Economic Impacts 1

COVID-19 Impact on GDP (IMF)

Countries	2019	2020	2021
Korea	2.0	-1.2	3.4
Japan	0.7	-5.2	3.0
Australia	1.8	-6.7	6.1
ASEAN 5	4.8	-0.6	7.8
US	2.3	-5.9	4.7
Euro Area	1.2	-7.5	4.7
UK	1.4	-6.5	4.0

- AFC: -5.1%
- First (-) in 22 years
- Best among OECD

Economic Impacts 2

Indicators	January	March	April
All Industry(%)	1.6	0.8	-5.0
Service Production	-1.0	-4.9	-6.1
Export(%)	-1.7	-1.4	-25.1
Import(%)	-1.4	0.2	-15.8
Unemployment(%)	3.7	3.8	3.8
No. of employed(%)	1.1	-0.7	-1.8

Temporary workers & Gigs

Trade dependency:
35+31% ('18)

1.6 million, March
Biggest since '82

Response - Stimulus Packages

- **Timing and focus**
 - 9.7 bil. (March), 10 bil. (April), 30 bil. (July)
 - Covid-19 responses, employment, MSMEs, consumption
- **Programs**
 - Emergency disaster relief fund: central, local
 - Emergency income: freelancer, self-employed, temp. workers etc.
 - Supporting income, medical cost, housing for low income earners
 - Consumption coupons for low-income, child-family care support
 - Employment stabilisation funding to employers, keeping & creating jobs
- **Debate on universal basic income**

Response – Korean New Deal 1

Digital

Data, network, AI, smart SOC

Digital Inclusiveness, Data Protection

Smart work, doing business remotely

Green

Eco-friendly cities and infrastructure

Green industry and manufacturing

Low carbon & distributed generation tech.

Employment

Job security for all, supporting ppl in job transition

Supporting ppl outside insurance system

Future-oriented vocational training, safe & flexible workplace

Response - Korean New Deal 2

10 key projects under Korean New Deal

Project	Contents	Spending (in trillion won)
Green mobility	promote EV and hydrogen cars, convert old diesel cars	20.3
Database	strengthen platform to accumulate, process, trade data	18.1
Green smart school	create green, digitally-focused primary, secondary schools	15.3
Digital safety SOC	digitize disaster & safety management systems	14.8
Green energy	invest in renewable energy R&D and related facilities	11.3
AI government	upgrade state system with 5G, blockchain technologies	9.7
Green remodeling	adopt solar panels and green heating in public buildings	5.4
Smart grid sites	help industrial complexes go digital and green	4
Digital twin	create roads, ports, dams in virtual spaces	1.8
Smart healthcare	build digital medical infrastructure	0.2

The vulnerables - temporary workers

- Less than a year contract base, 7.1 million (13%)
- Service industry: Leisure & hospitality, education service, wholesale & retail
- First to be retrenched: 790 k ppl. lost job (March), biggest since '89
- Women (290 k) and Youth (240 k) lost jobs

Jobs loss (April 2020)

Industries	Employment lost	Industries	Employment lost
Manufacturing	44,000	Education service	130,000
Construction	59,000	Leisure/hospitality	210,000
Wholesale & retail	120,000		

The vulnerables - migrant people

- Migrant people in Korea
 - 2.5 million (inc. 390 k ppl undocumented)
 - 125 k marriage migrants
 - Free testing and treatment
- Disadvantage: information & Assistance
 - Portal on Covid-19 at <http://ncov.mohw.go.kr/>
 - Korean, English and Chinese, depth of information
 - Access issue: migrant workers, undocumented migrants
 - Excluded from gov't financial assistance
 - Public mask supply, only for the healthcare covered



Region: COVID-19 and Beyond

- **Reviewing posture against pandemic**
 - Information sharing, G2G & E2E hotlines etc.
 - Regional standard for transparent information
- **Region-wide standard procedure and measure**
 - Standard procedure for better coordination
 - Standard measures for protection: treatment, information & assistance
 - Even a declaration and political subscription works
- **Economic Mutual Assistance**
 - Crisis prompts cooperation: ASEAN+3
 - Travel bubbles and reviving regional value chain
 - Revitalising regional trade